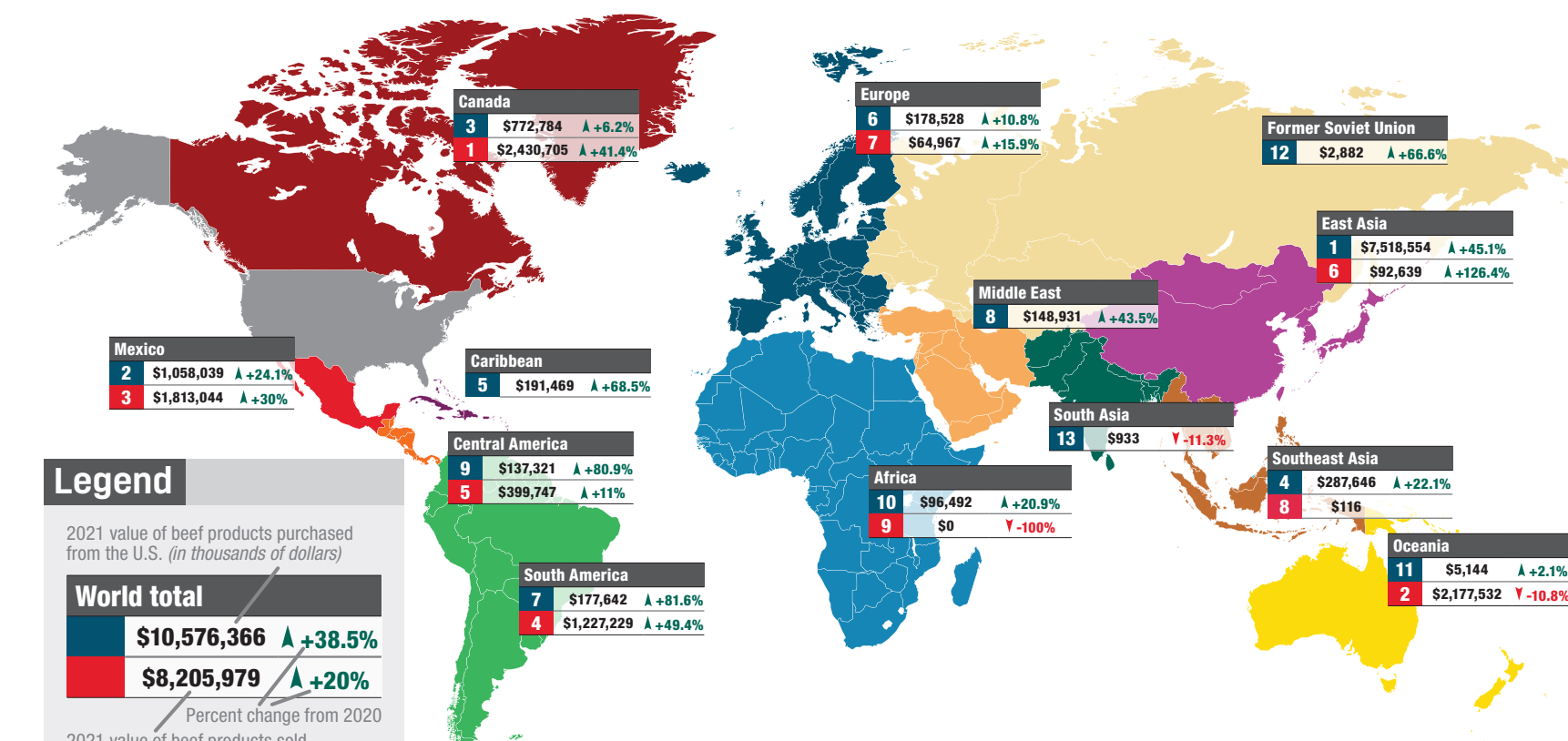


Global production and trade



Beef production for selected countries

Rank	Country	2021 Beef and veal variety meat (in thousands of metric tons)	Percent change from 2020	Rank	Country	2021 Beef and veal variety meat (in thousands of metric tons)	Percent change from 2020
1	United States	12,730	+2.8%	1	United States	12,730	+2.8%
2	Brazil	9,500	+5.9%	2	Brazil	9,500	+5.9%
3	China	6,980	+3.9%	3	China	6,980	+3.9%
4	European Union	6,855	-0.4%	4	European Union	6,855	-0.4%
5	India	4,195	+11.6%	5	India	4,195	+11.6%
6	Argentina	3,000	-5.4%	6	Argentina	3,000	-5.4%
7	Mexico	2,150	+3.4%	7	Mexico	2,150	+3.4%
8	Australia	1,888	-11.2%	8	Australia	1,888	-11.2%
9	Canada	1,420	+8.1%	9	Canada	1,420	+8.1%
10	Russia	1,380	+0.1%	10	Russia	1,380	+0.1%
11	South Africa	996	-1.2%	11	South Africa	996	-1.2%
12	United Kingdom	885	-4.1%	12	United Kingdom	885	-4.1%
13	New Zealand	754	+3.7%	13	New Zealand	754	+3.7%
14	Colombia	750	+0.8%	14	Colombia	750	+0.8%
15	Uruguay	670	+28.8%	15	Uruguay	670	+28.8%
16	Paraguay	610	+9.9%	16	Paraguay	610	+9.9%
Total of selected countries		54,763	+8.9%	Total of selected countries		54,763	+8.9%

Source: USDA Foreign Agricultural Service

Top 20 countries buying U.S. beef products (exports)

Rank	Country	2021 Beef and veal variety meat (in thousands of metric tons)	Percent change from 2020	Rank	Country	2021 Beef and veal variety meat (in thousands of metric tons)	Percent change from 2020
1	Japan	320,737	+5%	1	Japan	320,737	+5%
2	South Korea	280,143	+14%	2	South Korea	280,143	+14%
3	Hong Kong/China(*)	240,827	+87%	3	Hong Kong/China(*)	240,827	+87%
4	Mexico	200,628	+4%	4	Mexico	200,628	+4%
5	Canada	104,277	-4%	5	Canada	104,277	-4%
6	Taiwan	63,095	-1%	6	Taiwan	63,095	-1%
7	Egypt	49,768	+1%	7	Egypt	49,768	+1%
8	Indonesia	27,010	+42%	8	Indonesia	27,010	+42%
9	Philippines	13,454	+6%	9	Philippines	13,454	+6%
10	South Africa	12,506	-22%	10	South Africa	12,506	-22%
11	Chile	11,088	+27%	11	Chile	11,088	+27%
12	Peru	9,694	+7%	12	Peru	9,694	+7%
13	Colombia	9,359	+106%	13	Colombia	9,359	+106%
14	Netherlands	9,135	-6%	14	Netherlands	9,135	-6%
15	Guatemala	8,244	+40%	15	Guatemala	8,244	+40%
16	Dominican Republic	7,926	+85%	16	Dominican Republic	7,926	+85%
17	Vietnam	6,461	-42%	17	Vietnam	6,461	-42%
18	United Arab Emirates	5,915	+41%	18	United Arab Emirates	5,915	+41%
19	Jamaica	4,790	+21%	19	Jamaica	4,790	+21%
20	Kuwait	3,453	+45%	20	Kuwait	3,453	+45%
World total		1,439,814	+15%	World total		1,439,814	+15%

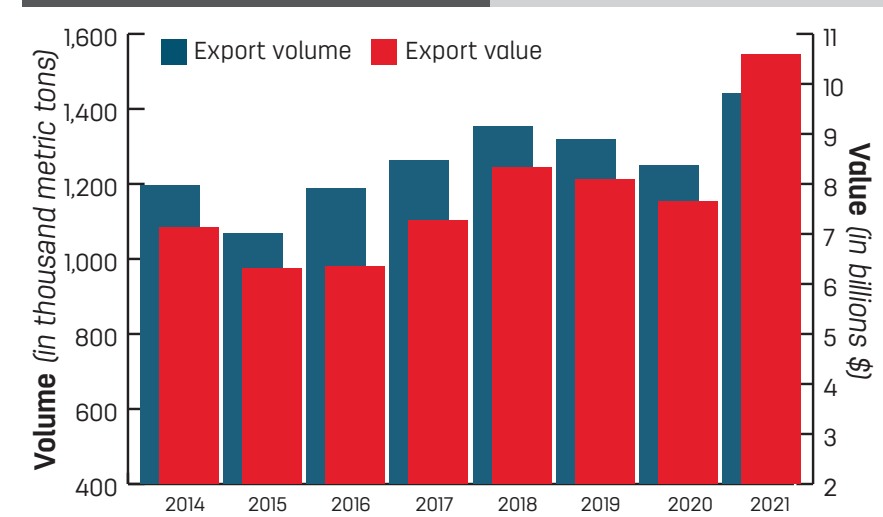
Source: 2022 USDA, U.S. Meat Export Federation (*) denotes a country that is a summation of its component countries. Editor's note: A list graphic for top nations that export beef, showing rank for beef & veal exports, total value in 2021 and % change from 2020. A secondary ranking can be used for the export leaders of beef variety meats with accommodating ranking.

Top 10 countries shipping beef products to the U.S. (imports)

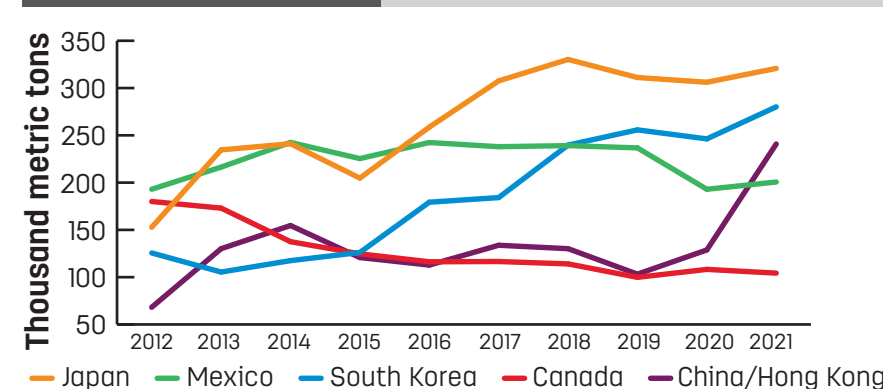
Rank	Country	2021 Beef and veal imported (in thousands of metric tons)	Percent change from 2020	Rank	Country	2021 Beef and veal imported (in thousands of metric tons)	Percent change from 2020
1	Canada	331,031	+14%	1	Canada	331,031	+14%
2	Mexico	247,676	+3%	2	Mexico	247,676	+3%
3	New Zealand(*)	166,352	-2%	3	New Zealand(*)	166,352	-2%
4	Australia(*)	137,557	-38%	4	Australia(*)	137,557	-38%
5	Brazil	105,182	+78%	5	Brazil	105,182	+78%
6	Nicaragua	65,408	+2%	6	Nicaragua	65,408	+2%
7	Uruguay	41,547	-10%	7	Uruguay	41,547	-10%
8	Costa Rica	20,175	-5%	8	Costa Rica	20,175	-5%
9	Ireland	7,612	-21%	9	Ireland	7,612	-21%
10	Ireland	6,279	-24%	10	Ireland	6,279	-24%
World total		1,133,680	NC	World total		1,133,680	NC

Source: 2022 Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics (*) denotes a country that is a summation of its component countries. Editor's note: A list graphic for top nations that export beef, showing rank for beef & veal exports, total value in 2021 and % change from 2020. A secondary ranking can be used for the export leaders of beef variety meats with accommodating ranking.

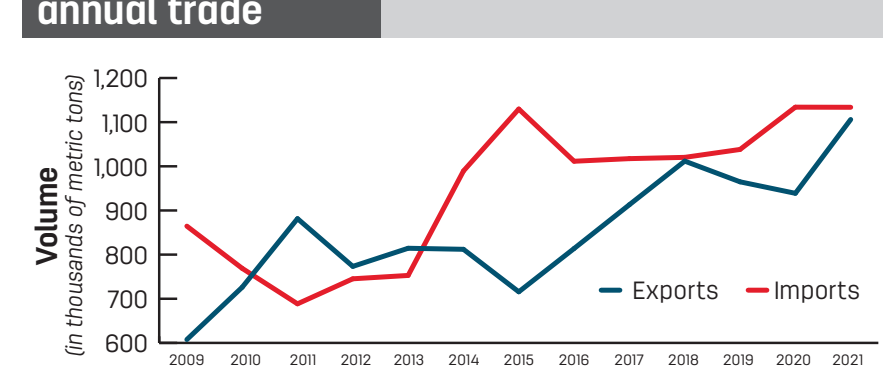
U.S. beef exports volume and value



U.S. beef exports to select markets

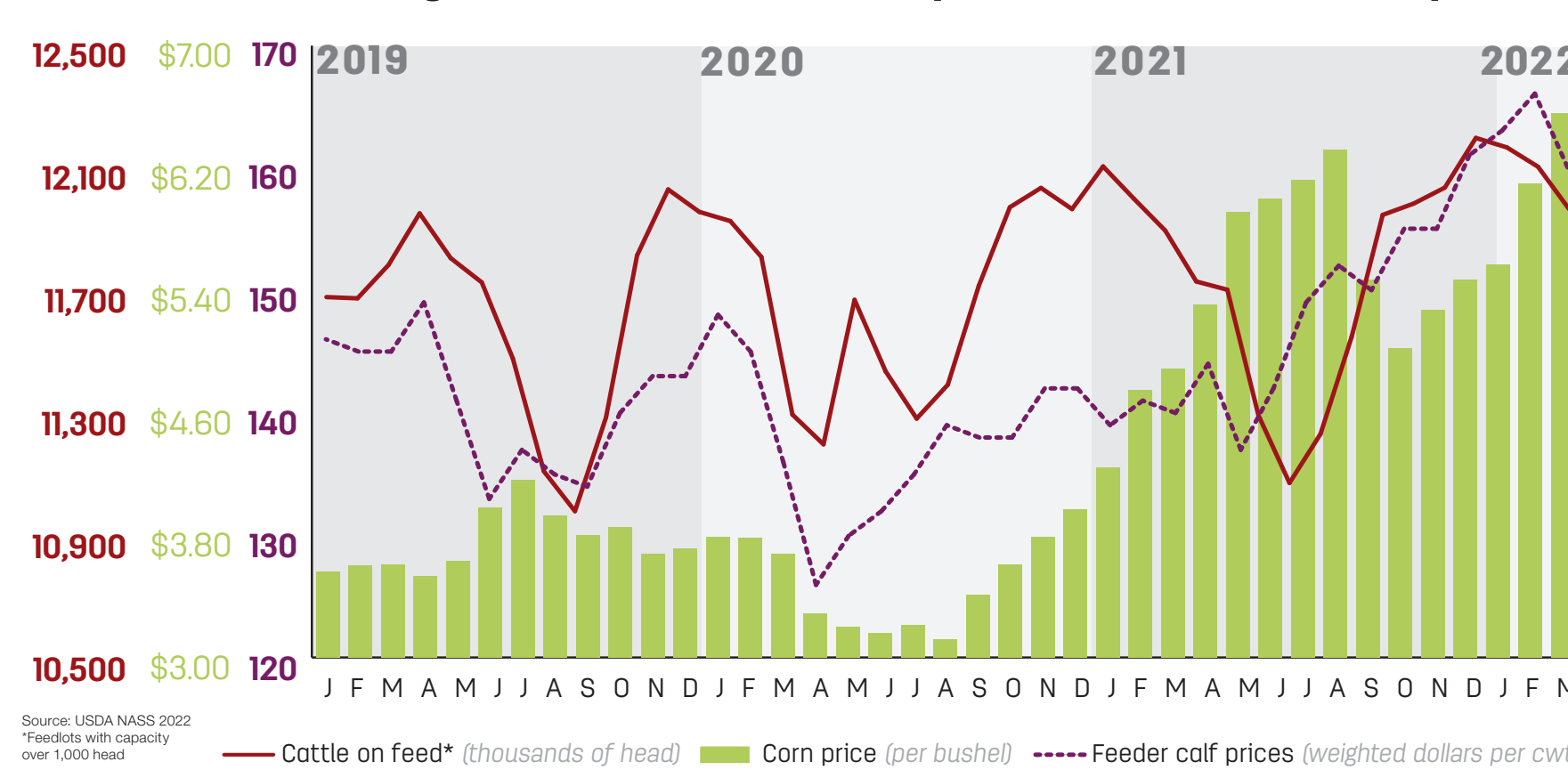


U.S. beef and veal annual trade

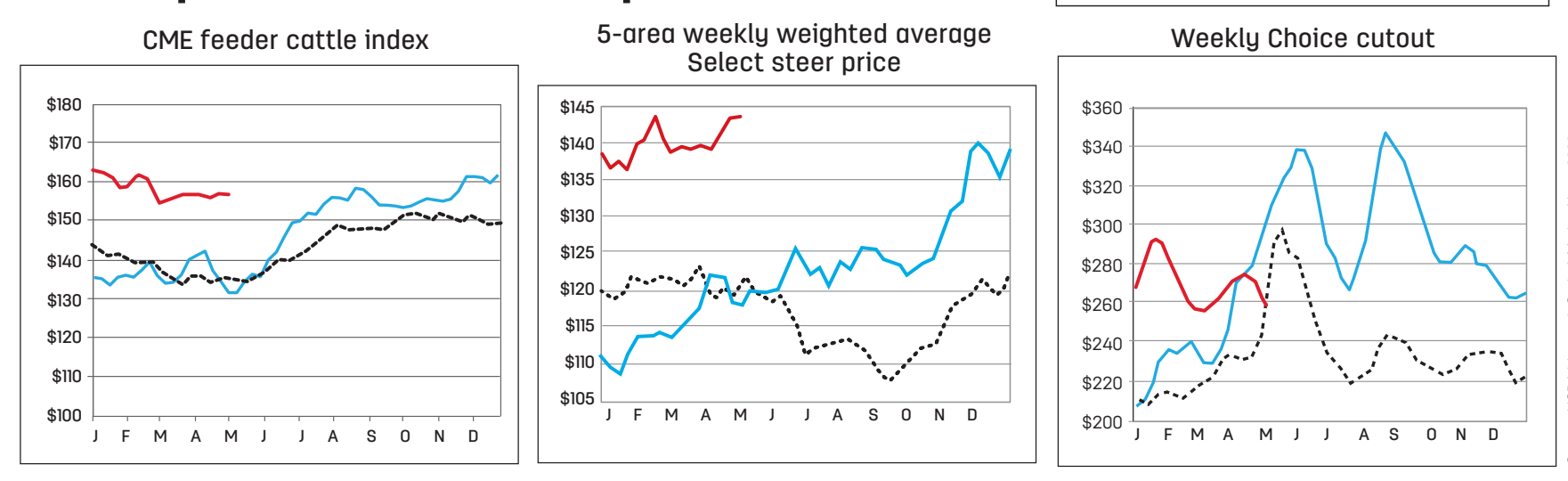


Market prices and indexes

2019-22 - Monthly cattle on feed, corn price and feeder calf prices



Cattle price indexes and spreads



Herd reduction hits third year for beef supply

Progressive Cattle Managing Editor David Cooper

California

Beef cows saw a 3% jump to start 2022, making California one of the few states that grew. Since 2017, beef cow numbers rose 25,000 head for 3.8% growth.

Australia

Due to years of drought, the Aussies are sending less beef to the U.S., down another 38% in 2022 and down 10.8% in export values to America.

Brazil

Still the top exporter of beef in the world, Brazil's exports still declined 8.6% in 2021, with slaughter declining another 7.9%. Overall production dropped 5.9% in that nation.

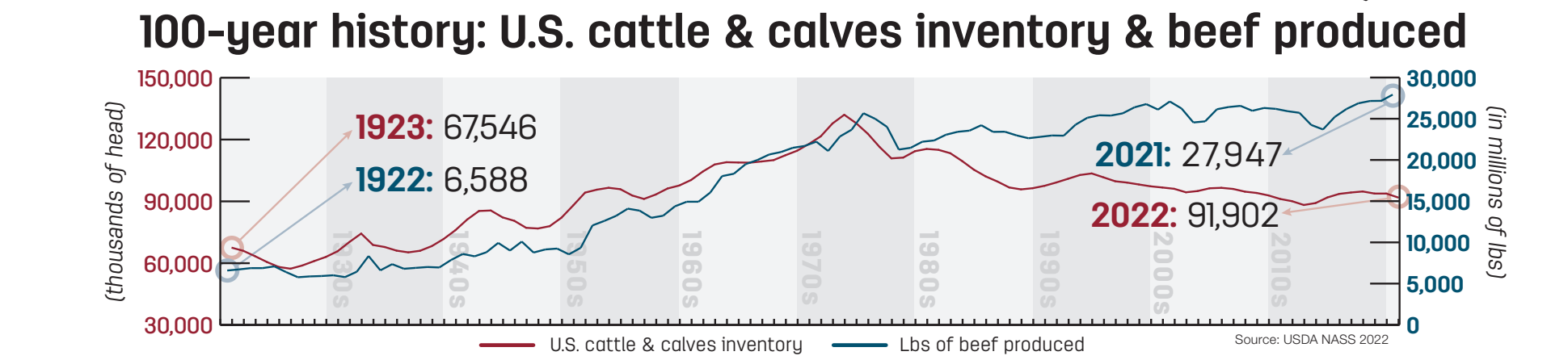
Global trade and production

The East Asia export market remained the top trade partner for U.S. beef in 2021, a year marked by economic momentum coming out of the coronavirus pandemic. And while Japan (up 5%) and South Korea (up 14%) remained the top two partners both in volume and dollars spent, the rising trade to the Chinese continues to fulfill high expectations. China/Hong Kong purchases of U.S. beef and variety meat were up 87% on the year and up an astounding 114% in value – to the tune of \$2.1 billion. Those increases made the Chinese market the third largest among all nations in 2021, and it's slated to surpass South Korea in 2022 if trends hold.

Overall export volume and value of U.S. beef set new records in 2021, rising 12.6% in volume to 185,058 metric tons (MT) over 2020, and 38.3% or by \$2.9 billion dollars in overall value to \$10.6 billion – far outpacing the previous mark of \$8.3 billion in 2018.

Other key trading partners also continued to spend more on U.S. beef in 2021, with Mexico spending 24% more to just over \$1 billion, Canada jumping 6% more to \$772 million, and Taiwan increasing its dollars by 21% to \$668 million.

Imports of foreign beef and veal remained steady in 2021, with North American partners providing the bulk of the supply. Canada sent 289,196 metric tons of beef and veal into the U.S., a 14% increase, followed by Mexico with 240,839 MT, a 3% increase in 2021. New Zealand and Australia continue to be strong exporters to the U.S. but saw reductions of 2% and 38%, respectively.



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